

World-Class Mining District

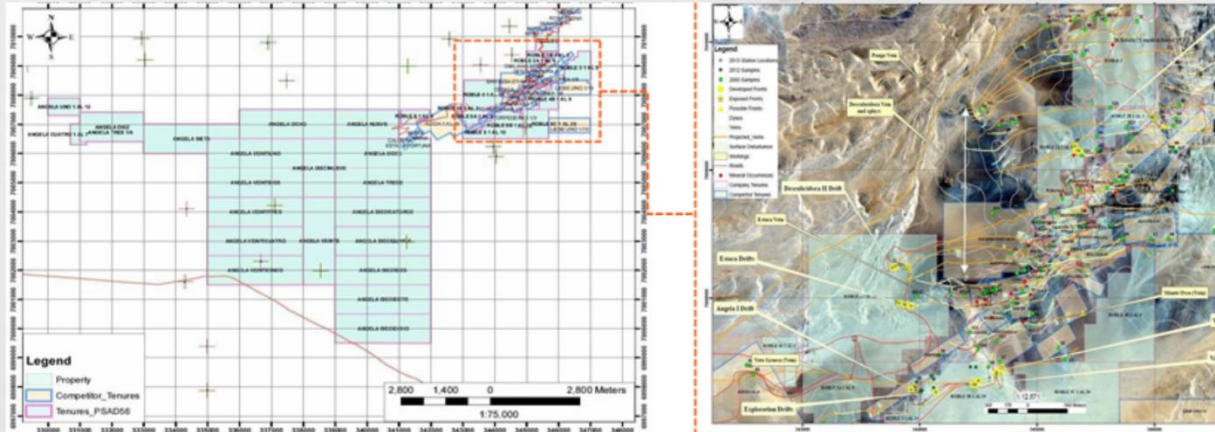
Located 25km from port of Caldera accessing Pacific Ocean

- ✓ Numerous large-scale and mid-size operations throughout the district
- ✓ Six operating copper mines within 100km
- ✓ Lundin Mining's Candelaria mine provides proven model and indicative potential
 - Candelaria is a major IOCG deposit in the district: 2019A production of 320 Mlbs Cu and 88 Koz Au
 - Algarrobo in similar geological environment
- ✓ 25km from the port of Caldera on the Pacific Ocean
- ✓ Access to excellent infrastructure and experienced mining personnel
- ✓ Smelter, mill and plant owned by ENAMI (Chile's National Mining Company) in Copiapó where current mine production from Algarrobo is processed



Exploration Overview
Unexplored with significant upside potential in 6,161 ha land package

Tenure Map for the Algarrobo Property



- ✓ *Very little drilling reported and unexplored by modern exploration methods. Limited RC program in 2009, many holes intersected significant mineralization.*
- ✓ *Ongoing mining of high-grade material Direct shipping ore +12% copper*
- ✓ *Product sold to ENAMI, located 45km to the south along mostly paved roads at Copiapó*

Above map a close-up of the Northeast portion of tenure map (left).

- ✓ *Property permitted for small scale mining*
- ✓ *Historical mining on adjacent property exceed 500m depth Majority of workings on Algarrobo are near surface, very few beyond 40m. Open for expansion at shallow depth.*
- ✓ *Veins range in thickness between 1m and up to 8m*