

New Drill Data from Gold Project Boost Resources Research Report

Source: Pierre Vaillancourt (8/19/22)

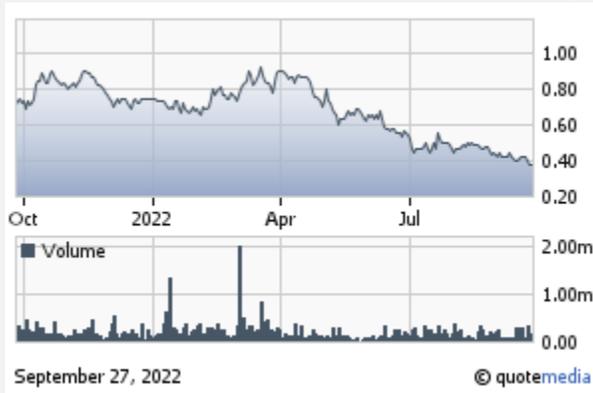
Drill results Troilus Gold Corp. generated in the last four months at this property will be incorporated into the upcoming mineral resource update and prefeasibility study, noted a Haywood Securities report.

[Troilus Gold Corp.](#)

(TLG: TSX - CHXMF: OTC - CM5R:FRA)

\$0.38 -1.32%

2022/9/27 8:20:21



Volume: 43,406

Market Cap: 75m

PE Ratio: -1.00

Year High: \$0.93

Year Low: \$0.38

Shares Out: 199,986,685

Float: 199,986,685

Institute Hold'gs:

19.60% (as of 08/31/22)

Institutions Bought Prev 3 Mo: 300,000

[Troilus Gold Corp.'s \(TLG: TSX; CHXMF:OTC; CM5R:FRA\)](#) newly released drill results "should have a positive impact on the continuity of mineralization and strip ratio in the Z87 areas and lead to an expansion of the mineralization at the Troilus deposit," reported Haywood Securities analyst Pierre Vaillancourt in an August 18, 2022 research note.

Vaillancourt also reported that completion of the mineral resource update and prefeasibility study for Troilus Gold's namesake project will be delayed by about four to six weeks until about the end of Q3/22. This is so that the last four months of drill results can be incorporated into them.

As for the new drill results from the Troilus Gold's namesake project, they are from two holes drilled near the previously mined Z87 pit, which "still contains the most continuous and highest-grade resources at Troilus," Vaillancourt wrote. Relative to the Z87 pit, hole 87-22-415 was placed in its southeastern flank, and 87-22-421 was drilled in its northern extension, mostly outside of the planned resource.

The analyst explained why these drill data are positive.

For one, they include one of the most continuous higher-grade intervals encountered to date at Troilus, Vaillancourt pointed out.

Two, the results extended high-grade mineralization to the north and to the south of the Z87 main zone, noted Vaillancourt.

Specifically, intercepts from hole 87-22-415 extended mineralization 120 meters (120m) south of the main ore zone, Vaillancourt indicated. This hole returned 1.27 grams per ton gold equivalent (1.27 g/t Au eq) over 101m, including 3.31 g/t Au eq over 20m and 20.16 g/t Au eq over 1m. The hole also showed 1.84 g/t Au eq over 5m, including 8.07 g/t Au eq over 1m.

In the opposite direction, intercepts from hole 87-22-421 extended high-grade mineralization 140m north of the main zone. Results included 1.58 g/t Au eq over 65m, including 3.26 g/t Au eq over 22m, and 1.12 g/t Au eq over 17m.

Both holes also extended mineralization below the PEA pit shell outlined in the preliminary economic assessment (PEA) by 100m via hole 87-22-415 and about 125m with hole 87-22-421.

Three, Vaillancourt wrote, the drill results extended resources, Inferred resources outside of the PEA pit shell, as well as Indicated and Inferred resources beyond the "current modeled mineralized wireframes."

Four, Vaillancourt pointed out, the grades in these results, ranging from 1.12–20.16 g/t, should boost the overall existing open pit grade at the Z87 deposit, which is 0.79 g/t gold.

Haywood has a Buy recommendation and a CA\$2.00 per share price target on Troilus Gold, which is currently trading at around CA\$0.48 per share.

Want to be the first to know about interesting Gold, Base Metals and Silver investment ideas? Sign up to receive the FREE Streetwise Reports' newsletter. [Subscribe](#)

Disclosures

1) Doresa Banning compiled this article for Streetwise Reports LLC and provides services to Streetwise Reports as an independent contractor. She or members of her household own securities of the following companies mentioned in the article: None. She or members of her household are paid by the following companies mentioned in this article: None.

2) The following companies mentioned in this article are billboard sponsors of Streetwise Reports: Troilus Gold Corp. Click [here](#) for important disclosures about sponsor fees. As of the date of this article, an affiliate of Streetwise Reports has a consulting relationship with: None. Please click [here](#) for more information.

3) Statements and opinions expressed are the opinions of the author and not of Streetwise Reports or its officers. The author is wholly responsible for the validity of the statements. The author was not paid by Streetwise Reports for this article. Streetwise Reports was not paid by the author to publish or syndicate this article. Streetwise Reports requires contributing authors to disclose any shareholdings in, or economic relationships with, companies that they write about. Streetwise Reports relies upon the authors to accurately provide this information and Streetwise Reports has no means of verifying its accuracy.

4) This article does not constitute investment advice. Each reader is encouraged to consult with his or her individual financial professional and any action a reader takes as a result of information presented here is his or her own responsibility. By opening this page, each reader accepts and agrees to Streetwise Reports' terms of use and full legal [disclaimer](#). This article is not a solicitation for investment. Streetwise Reports does not render general or specific investment advice and the information on Streetwise Reports should not be considered a recommendation to buy or sell any security. Streetwise Reports does not endorse or recommend the business, products, services or securities of any company mentioned on Streetwise Reports.

5) From time to time, Streetwise Reports LLC and its directors, officers, employees or members of their families, as well as persons interviewed for articles and interviews on the site, may have a long or short position in securities mentioned. Directors, officers, employees or members of their immediate families are prohibited from making purchases and/or sales of those securities in the open market or otherwise from the time of the decision to publish an article until three business days after the publication of the article. The foregoing prohibition does not apply to articles that in substance only restate previously published company releases. As of the date of this article, officers and/or employees of Streetwise Reports LLC (including members of their household) own securities of Troilus Gold Corp., a company mentioned in this article.

Disclosures For Haywood Capital Markets, Troilus Gold Corp., Aug. 18, 2022

Analyst Certification: I, Pierre Vaillancourt, hereby certify that the views expressed in this report (which includes the rating assigned to the issuer's shares as well as the analytical substance and tone of the report) accurately reflect my/our personal views about the subject securities and the issuer.

No part of my/our compensation was, is, or will be directly or indirectly related to the specific recommendations. Important Disclosures

Of the companies included in the report, the following Important Disclosures apply:

- 1.) The Analyst(s) preparing this report (or a member of the Analysts' households) have a financial interest in this company.
- 2.) Haywood Securities, Inc. has reviewed lead projects of this company and a portion of the expenses for this travel may have been reimbursed by the issuer.
- 3.) Haywood Securities, Inc. or one of its subsidiaries currently provides market making services to this company, for which Haywood is compensated by the Issuer on a monthly basis.