



Levante Living Group Inc.

announces

New Partnership and Next Stage Growth



is pleased to announce their partnership with



Effective September 1, 2023, Levante Living Group Inc ("Levante") has entered into a management agreement with Welltower. Welltower is a real estate investment trust that invests in health care infrastructure. With over 40 years in the senior living/health care sector, Welltower was one of the first companies of its kind to invest in senior housing. They are a public company on the NYSE (WELL) with revenue of \$4.7 billion, an enterprise value of \$50 billion, and are the largest health care real estate investment trust (2021).¹



"Welltower believes Levante Living Group Inc is a strategic solution to Welltower's mid-market assets in Ontario. Levante Living has demonstrated exceptional leadership in their sector. We look forward to a profitable partnership with Levante Living in the years ahead."
--Edward Cheung, Senior Vice President, International Investments, Welltower Canada.



"Levante Living Group Inc is pleased to partner with Welltower. It is an opportunity for us to strengthen our track record and deepen our market penetration." We look forward to building on this partnership going forward."
--Michael Petersen, President & CEO of Levante Living Group Inc.

¹ <https://welltower.com>, Accessed August 1, 2023

Levante Living Group Inc. Growth

- 2016** ▶ LEVANTE MANAGES FIRST RESIDENCE
Total Suites Under Management: 40
Total Residences Under Management: 1
- 2017** ▶ LEVANTE MANAGES SECOND RESIDENCE
Total Suites Under Management: 110
Total Residences Under Management: 2
- 2018** ▶ LEVANTE MANAGES THIRD RESIDENCE
Total Suites Under Management: 176
Total Residences Under Management: 3
- 2019** ▶ LEVANTE MANAGES FOURTH & FIFTH RESIDENCES
Total Suites Under Management: 362
Total Residences Under Management: 5
- 2021** ▶ LEVANTE MANAGES TWO NEW PORTFOLIOS
Total Suites Under Management: 886
Total Residences Under Management: 11
- 2022** ▶ LEVANTE MANAGES TWELVE RESIDENCES
Total Suites Under Management: 995
Total Residences Under Management: 12
- 2023** ▶ LEVANTE - WELLTOWER PARTNERSHIP, TWELVE ADDITIONAL RESIDENCES
Total Suites Under Management: 2,034
Total Residences Under Management: 24

Footnote
 *With the exception of the 12 residences owned by Welltower (see "2023 > Levante - Welltower Partnership.." above), all residences described above are owned by Levante Living Limited Partnership or one of its wholly-owned subsidiaries. Levante is the manager of Levante Living Trust and Levante Living Limited Partnership (collectively, the "Fund") and Levante's affiliates act as property managers of the properties held by the Fund.

GET IN TOUCH

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